

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted decreased from R154.42 billion to R138.81 billion for the quarter ended March 2021, a decrease of 10.11% when compared to the previous quarter and an increase of 9.86% year on year. The number of applications for credit decreased from 10.88 million to 10.00 million in March 2021, representing a decrease of 8.14% for the quarter. The rejection rate for applications was 62.47%.

The Banks' share of total credit granted was R113.91 billion (82.06%), Retailers R4.02 billion (2.90%), Non-Bank financiers R9.87 billion (7.11%) and "Other credit providers" R11.01 billion (7.93%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended March 2021 was R2.04 trillion, representing a quarter-on-quarter increase of 1.27%. The number of accounts decreased by 2.60% for the quarter ended March 2021. Mortgages accounted for R1.04 trillion (51.23%); "Secured credit agreements" for R456.44 billion (22.43%); Credit facilities for R264.41 billion (12.99%); Unsecured credit for R212.95 billion (10.46%); Developmental credit for R56.94 billion (2.80%) and Short-term credit for R1.90 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended March 2021:

- The value of mortgages granted decreased by 13.40% quarter-on-quarter from R62.66 billion to R54.27 billion;
- Secured credit granted decreased from R47.51 billion for December 2020 to R40.95 billion for



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March 2021 (a quarter-on-quarter decrease of 13.82%);

- Unsecured credit agreements decreased from R22.82 billion to R20.13 billion for March 2021 (a quarter-on-quarter decrease of 11.77%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R17.74 billion to R19.66 billion for March 2021 (a quarter-on-quarter increase of 10.78%);
- Short-term credit showed a quarter-on-quarter decrease of 6.42% from R2.11 billion to R1.97 billion;
- Developmental credit showed a quarter-on-quarter increase of 16.61% from R1.57 billion to R1.83 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 March 2021 (2021-Q1).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended March 2020 to the quarter ended March 2021 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended December 2020 to the quarter ended March 2021. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R25.47 billion (1.27%) for the quarter ended March 2021. The value of credit granted to consumers decreased by R15.61 billion (10.11%) from R154.42 billion to R138.81 billion for the quarter ended March 2021.

Figure 1.1 Total credit granted and gross debtors book March 2021

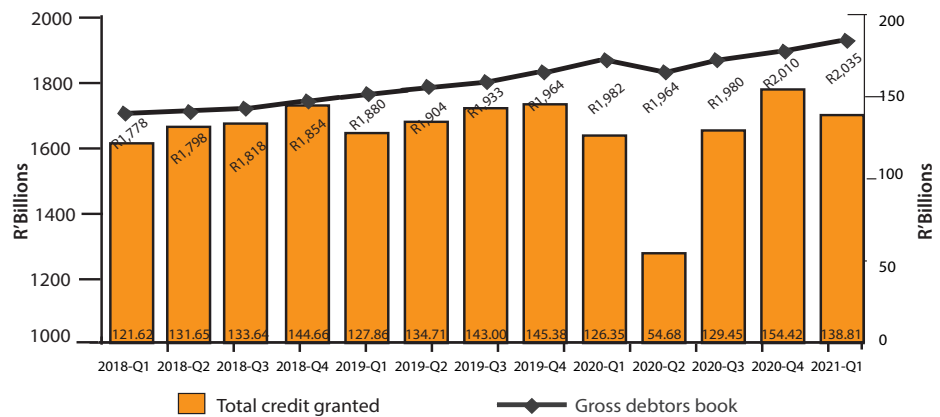


Table 1.1: Credit granted

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Credit transactions	107,135,851	45,177,842	115,447,796	136,675,405	119,153,159	-12.82%	11.22%
Credit facilities	19,215,217	9,505,285	13,998,170	17,743,638	19,655,584	10.78%	2.29%
Total	126,351,067	54,683,126	129,445,966	154,419,042	138,808,743	-10.11%	9.86%

1.1 Credit granted

The value of consumer credit granted for the quarter ended March 2021 showed a decrease of R15.61 billion (10.11%) when compared to the quarter ended December 2020 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R12.46 billion (9.86%).

Table 1.2: Credit granted – number of agreements

Agreements	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2021-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of credit transactions	1,815	825	1,399	1,659	1,483	-10.61%	-18.31%
Number of credit facilities	2,111	1,227	1,679	2,001	1,714	-14.36%	-18.81%
Total	3,926	2,052	3,078	3,660	3,196	-12.66%	-18.58%

The total number of credit agreements entered into was 3.20 million for the quarter ended March 2021. This was a decrease of 12.66% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into decreased by 18.58%.

Table 1.3: Credit granted – per industry

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	102,187,493	42,855,322	106,377,750	127,993,453	113,905,061	82.06%	-10.51%	11.47%
Non-bank vehicle financiers	9,904,496	6,072,429	11,200,925	11,895,313	9,872,042	7.11%	-17.01%	-0.33%
Retailers	4,737,247	1,758,383	3,436,948	4,138,593	4,019,532	2.90%	-2.88%	-15.15%
Other credit providers	9,521,831	3,996,993	8,430,343	10,391,683	11,012,107	7.93%	-0.85%	15.65%
Total	126,351,067	54,683,126	129,445,966	154,419,042	138,808,743	100.00%	-10.11%	9.86%

Banks accounted for 82.06% of the total value of credit granted for the quarter ended March 2021 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.11%), retailers (2.90%) and other credit providers (7.93%).

Table 1.4: Number of applications received and rejected

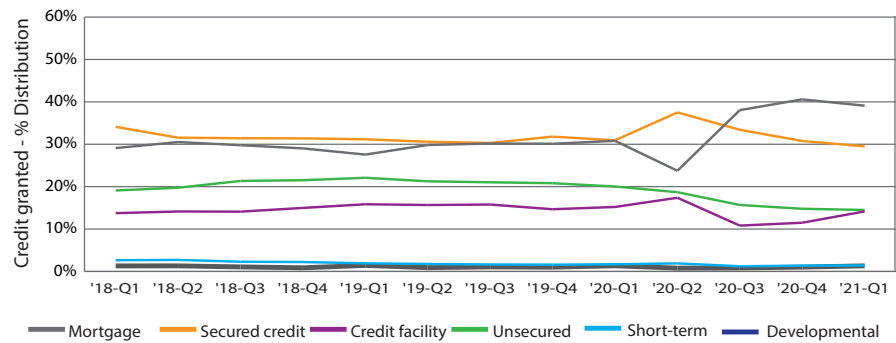
Agreements	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2021-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of applications received	10,447	5,783	9,042	10,884	9,998	-8.14%	-4.30%
Number of applications rejected	6,373	3,898	5,817	6,851	6,246	-8.83%	-1.99%
% of applications rejected	61.00%	67.41%	64.33%	62.94%	62.47%		

The rejection rate decreased from 62.94% for the quarter ended December 2020 to 62.47% for the quarter ended March 2021. The number of applications received decreased by 8.14% and number of applications rejected decreased by 8.83% for the quarter ended March 2021.

Table 1.5: Credit granted – credit type

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	38,932,900	12,985,206	49,251,586	62,662,868	54,267,609	39.10%	-13.40%	39.39%
Secured credit	39,080,872	20,512,091	43,250,064	47,512,500	40,946,326	29.50%	-13.82%	4.77%
Credit facilities	19,215,217	9,505,285	13,998,170	17,743,638	19,655,584	14.16%	10.78%	2.29%
Unsecured credit	25,314,143	10,217,700	20,292,392	22,819,475	20,132,666	14.50%	-11.77%	-20.47%
Short-term credit	2,122,244	1,037,012	1,581,829	2,107,326	1,971,947	1.42%	-6.42%	-7.08%
Developmental credit	1,685,692	425,833	1,071,926	1,573,236	1,834,610	1.32%	16.61%	8.83%
Total	126,351,067	54,683,126	129,445,966	154,419,042	138,808,743	100.00%	-10.11%	9.86%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R22.82 billion for the quarter ended December 2020 to R20.13 billion for the quarter ended March 2021 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R62.66 billion for the quarter ended December 2020 to R54.27 billion for the quarter ended March 2021.

Table 1.6: Gross debtors book – credit type

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	988,636,098	984,375,509	993,194,573	1,015,592,456	1,042,689,576	51.23%	2.67%	5.47%
Secured credit	448,012,944	443,503,348	449,548,418	454,888,182	456,438,623	22.43%	0.34%	1.88%
Credit facilities	264,244,477	257,281,372	260,907,673	264,909,975	264,411,968	12.99%	-0.19%	0.06%
Unsecured credit	223,869,956	220,899,741	218,565,228	216,411,669	212,946,855	10.46%	-1.60%	-4.88%
Short-term credit	2,163,595	1,794,348	1,889,860	1,924,700	1,897,346	0.09%	-1.42%	-12.31%
Developmental Credit	55,353,387	55,765,369	55,750,871	56,133,758	56,943,017	2.80%	1.44%	2.87%
Total	1,982,280,456	1,963,619,687	1,979,856,623	2,009,860,739	2,035,327,384	100.00%	1.27%	2.68%

There was a q-o-q increase of R25.47 billion (1.27%) in the value of gross debtors book for the period ended March 2021 as indicated in Table 1.6. The corresponding y-o-y growth was R53.05 billion (2.68%). The Mortgage credit book increased by R27.10 billion (2.67%) q-o-q and by R54.05 billion (5.47%) on a y-o-y basis. The Secured book increased by R1.55 billion (0.34%) q-o-q and by R8.43 billion (1.88%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	1,631,455,827	1,617,445,873	1,637,769,779	1,666,339,469	1,691,723,885	83.12%	1.64%	3.69%
Retailers	42,597,663	40,187,857	38,719,783	39,445,109	38,512,173	1.89%	-2.37%	-9.59%
Non-bank vehicle financiers	119,053,020	118,673,412	119,165,197	119,749,847	119,044,057	5.85%	-0.59%	-0.01%
Other credit providers	189,173,946	187,312,544	184,201,863	184,326,313	186,047,270	9.14%	-0.14%	-1.65%
Total	1,982,280,456	1,963,619,687	1,979,856,623	2,009,860,739	2,035,327,384	100.00%	1.27%	2.68%

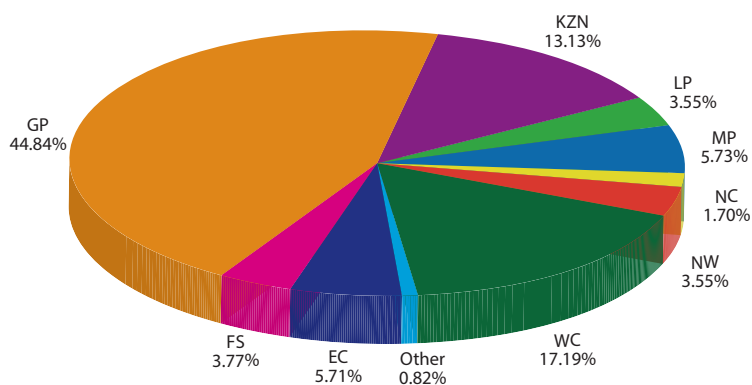
There was a q-o-q (1.27%) and y-o-y (2.68%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,715	1,664	1,655	1,664	1,655	4.60%	-0.53%	-3.53%
Secured credit	3,438	3,382	3,351	3,374	3,302	9.19%	-2.15%	-3.96%
Credit facilities	26,280	26,259	25,454	25,200	24,473	68.11%	-2.88%	-6.87%
Unsecured credit	5,230	5,296	5,140	4,918	4,746	13.21%	-3.48%	-9.24%
Short-term credit	676	635	614	600	609	1.70%	1.66%	-9.90%
Developmental credit	1,153	1,134	1,133	1,136	1,147	3.19%	0.95%	-0.57%
Total	38,492	38,372	37,346	36,890	35,932	100.00%	-2.60%	-6.65%

The number of accounts that make up the debtors book decreased by 2.60% from 36.89 million to 35.93 million for the quarter ended March 2021. The total number of accounts decreased by 6.65% on a y-o-y basis. Credit facilities had the biggest share of 68.11% of the total number of accounts for the quarter ended March 2021 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2021-Q1



A significant portion of credit granted went to consumers in the Gauteng province at R62.24 billion (44.84%). The Western Cape and KwaZulu-Natal accounted for R23.87 billion (17.19%) and R18.23 billion (13.13%) respectively. The remaining provinces constituted R34.47 billion (24.83%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	14,101	5,794	9,542	12,369	11,694	0.02%	-5.46%	-17.07%
R51K-R100K	100,074	25,964	50,297	70,039	67,317	0.12%	-3.89%	-32.73%
R101K-R150K	119,727	42,267	91,398	116,538	101,097	0.19%	-13.25%	-15.56%
R151K-R350K	989,229	318,333	846,061	1,072,343	935,294	1.72%	-12.78%	-5.45%
R351K-R700K	5,799,782	1,760,263	6,473,354	7,285,449	5,959,580	10.98%	-18.20%	2.76%
≥R700K	31,909,986	10,832,584	41,780,934	54,106,131	47,192,627	86.96%	-12.78%	47.89%
Total	38,932,900	12,985,206	49,251,586	62,662,868	54,267,609	100.00%	-13.40%	39.39%

The rand value of mortgage agreements granted decreased by 13.40% for the quarter ended March 2021 as indicated in Table 2.1. The majority (86.96%) of mortgage agreements granted during the March 2021 quarter were in excess of R700K. Total mortgage granted on a y-o-y basis increased by 39.39%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	417	161	257	427	393	0.86%	-7.96%	-5.76%
R51K-R100K	980	314	604	843	817	1.79%	-3.08%	-16.63%
R101K-R150K	899	317	685	880	774	1.69%	-12.05%	-13.90%
R151K-R350K	3,797	1,244	3,207	4,081	3,594	7.87%	-11.93%	-5.35%
R351K-R700K	10,659	3,200	11,795	13,190	10,760	23.56%	-18.42%	0.95%
≥ R700K	21,481	7,115	27,449	34,478	29,328	64.22%	-14.94%	36.53%
Total	38,233	12,351	43,997	53,899	45,666	100.00%	-15.27%	19.44%

The number of mortgage agreements entered into decreased by 15.27% for the quarter ended March 2021 as indicated in Table 2.2. The majority (64.22%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements increased by 19.44%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K	158	66	230	275	247
% share of credit granted	0.41%	0.53%	0.52%	0.51%	0.54%
R10.1K-R15K	613	120	622	700	661
% share of credit granted	1.60%	0.97%	1.41%	1.30%	1.45%
>R15K	37,462	12,165	43,145	52,924	44,758
% share of credit granted	97.98%	98.49%	98.06%	98.19%	98.01%
Total number of mortgages	38,233	12,351	43,997	53,899	45,666

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K (R000)	54,680	26,623	110,112	134,694	117,327
% share of credit granted	0.14%	0.21%	0.22%	0.21%	0.22%
R10.1K-R15K (R000)	242,854	52,447	248,979	297,194	277,798
% share of credit granted	0.62%	0.40%	0.51%	0.47%	0.51%
>R15K (R000)	38,635,366	12,906,136	48,892,494	62,230,979	53,872,484
% share of credit granted	99.24%	99.39%	99.27%	99.31%	99.27%
Total value of mortgages(R000)	38,932,900	12,985,206	49,251,586	62,662,868	54,267,609

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended March 2021 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

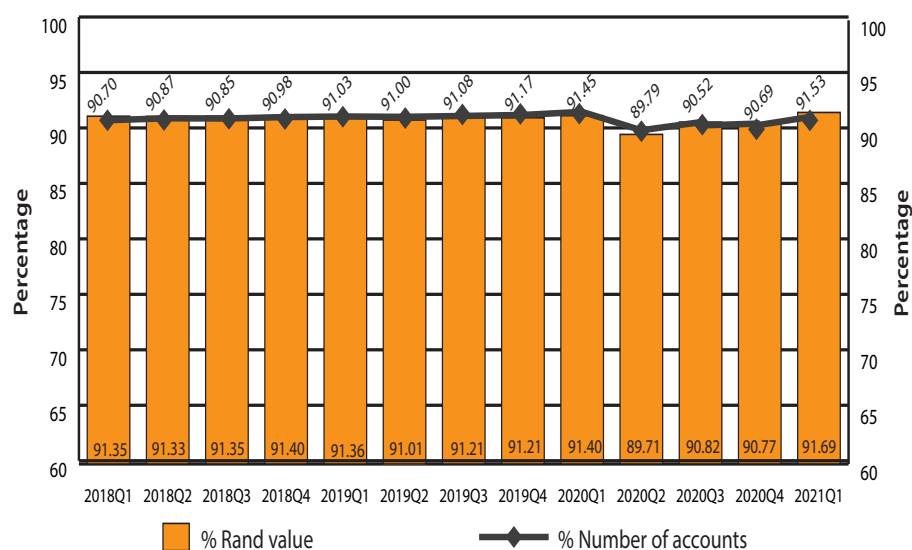
Table 2.5: Gross debtors book – mortgages

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	988,636,098	984,375,509	993,194,573	1,015,592,456	1,042,689,576	2.67%	5.47%
Number of accounts	1,715,135	1,664,342	1,655,372	1,663,503	1,654,663	-0.53%	-3.53%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R27.10 billion (2.67%) on a q-o-q and of R54.05 billion (5.47%) on a y-o-y basis. The number of accounts decreased by 0.53% q-o-q and by 3.53% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" increased from 90.77% for December 2020 to 91.69% for March 2021. The percentage (number) of accounts reported as "current" increased from 90.69% to 91.53% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	36,482,391	19,147,243	40,556,728	43,796,516	38,151,497	93.21%	-12.89%
Retirement benefits	436,532	164,334	464,498	550,001	554,582	1.35%	0.83%
Insurance policy	78,748	36,187	62,880	62,108	6,875	0.02%	-88.93%
Furniture & other durables	980,085	533,787	1,186,428	1,626,948	1,001,024	2.45%	-38.47%
Other security	1,103,116	630,540	979,530	1,476,926	1,218,690	2.98%	-17.48%
Total	39,080,872	20,512,091	43,250,064	47,512,500	40,932,669	100.00%	-13.85%

As indicated in Table 3.1 the value of secured credit granted decreased by R6.57 billion (13.85%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R38.15 billion (93.21%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	130,036	63,889	133,865	141,984	126,946	59.48%	-10.59%
Retirement benefits	2,497	847	2,359	2,810	2,668	1.25%	-5.05%
Insurance policy	5,930	2,449	4,251	4,759	129	0.06%	-97.29%
Furniture & other durables	86,643	50,560	100,036	128,892	81,080	37.99%	-37.09%
Other security	2,607	1,269	2,258	2,882	2,617	1.23%	-9.20%
Total	227,713	119,014	242,769	281,327	213,440	100.00%	-24.13%

Table 3.2. indicated a decrease in the number of secured credit agreements by 24.13% for the quarter ended March 2021. Vehicles as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K	68,155	34,809	76,614	97,999	63,048
% share of credit granted	30.19%	29.47%	31.79%	35.05%	29.74%
R10.1K-R15K	20,827	11,657	22,642	22,538	19,587
% share of credit granted	9.22%	9.87%	9.39%	8.06%	9.24%
>R15K	136,802	71,665	141,764	159,037	129,397
% share of credit granted	60.59%	60.67%	58.82%	56.89%	61.03%
Total number of secured credit agreements	225,784	118,131	241,020	279,574	212,032

There was a decrease in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 35.05% to 29.74% for the quarter ended March 2021 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” increased from 56.89% to 61.03% for the quarter ended March 2021.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K (R000)	1,341,616	699,018	1,607,467	1,729,554	1,381,587
% share of credit granted	3.49%	3.47%	3.78%	3.70%	3.43%
R10.1K-R15K (R000)	2,129,097	1,162,617	2,449,439	2,019,219	2,220,753
% share of credit granted	5.54%	5.76%	5.76%	4.32%	5.52%
>R15K (R000)	34,961,761	18,311,100	38,503,861	42,965,825	36,633,890
% share of credit granted	90.97%	90.77%	90.47%	91.98%	91.05%
Total value of secured credit (R000)	38,432,474	20,172,735	42,560,767	46,714,597	40,236,231

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended March 2021 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

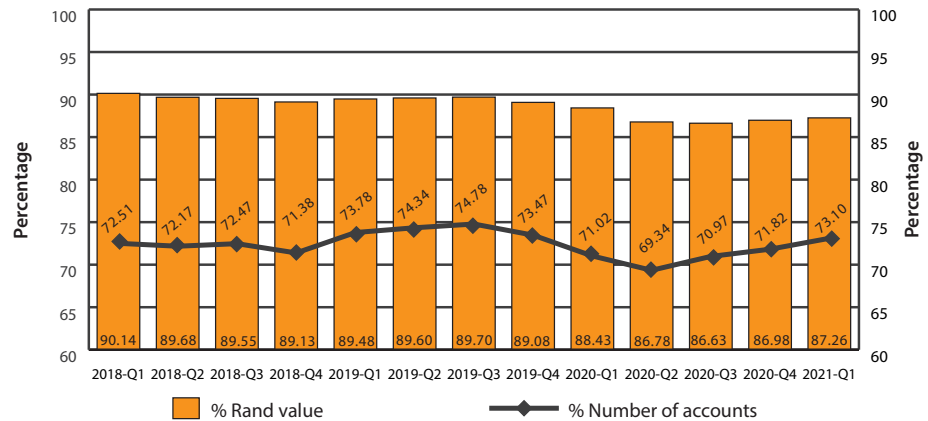
Table 3.5: Gross debtors book – secured credit

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	448,012,944	443,503,348	449,548,418	454,888,182	456,438,623	0.34%	1.88%
Number of accounts	3,437,808	3,382,471	3,350,542	3,374,210	3,301,717	-2.15%	-3.96%

The rand value of the gross debtors book for secured credit showed an increase of R1.55 billion (0.34%) for the quarter ended March 2021 and of R8.43 billion (1.88%) on a y-o-y basis. The number of accounts decreased by 2.15% q-o-q and by 3.96% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.98% for the quarter ended December 2020 to 87.26% for the quarter ended March 2021. The percentage (number) of accounts reported as “current” increased from 71.82% to 73.10% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	8,730,905	3,360,422	5,295,961	6,353,291	6,535,877	33.25%	2.87%	-25.14%
Bank overdraft	3,261,405	1,728,814	1,905,433	2,530,054	2,751,212	14.00%	8.74%	-15.64%
Services	240,458	158,066	187,952	169,452	187,493	0.95%	10.65%	-22.03%
Store cards	4,547,655	1,947,027	2,306,713	3,131,036	4,568,297	23.24%	45.90%	0.45%
Other facilities	2,434,793	2,310,956	4,302,112	5,559,805	5,612,705	28.56%	0.95%	130.52%
Total	19,215,217	9,505,285	13,998,170	17,743,638	19,655,584	100.00%	10.78%	2.29%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	417,906	189,852	292,770	342,901	345,301	20.15%	0.70%	-17.37%
Bank overdraft	108,777	38,208	54,487	66,787	64,014	3.74%	-4.15%	-41.15%
Services	101,751	415	1,378	3,161	10,319	0.60%	226.45%	-89.86%
Store cards	1,397,059	950,278	1,232,767	1,476,335	1,174,633	68.54%	-20.44%	-15.92%
Other facilities	85,396	47,809	97,459	111,808	119,477	6.97%	6.86%	39.91%
Total	2,110,889	1,226,562	1,678,861	2,000,992	1,713,744	100.00%	-14.36%	-18.81%

Credit and garage cards received R6.54 billion of the total rand value of credit facilities granted (R19.66 billion), followed by Other facilities at R5.61 billion for the quarter ended March 2021 as indicated in

Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R440.37 million (2.29%). Table 4.2 indicated that the store cards (68.54%) dominated the number of agreements for the quarter ended March 2021.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K	1,260,551	762,004	963,495	1,202,837	1,014,748
% share of credit granted	59.78%	62.17%	57.43%	60.16%	59.26%
R10.1K-R15K	200,725	121,715	181,369	208,898	170,126
% share of credit granted	9.52%	9.93%	10.81%	10.45%	9.93%
>R15K	647,381	342,042	532,966	587,721	527,587
% share of credit granted	30.70%	27.90%	31.77%	29.39%	30.81%
Total number of credit facilities	2,108,657	1,225,761	1,677,830	1,999,456	1,712,461

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K (R000)	3,881,186	1,410,962	2,045,513	2,909,339	3,580,053
% share of credit granted	20.38%	15.01%	14.75%	16.50%	18.36%
R10.1K-R15K (R000)	1,365,677	666,794	1,069,457	1,467,654	1,657,899
% share of credit granted	7.17%	7.09%	7.71%	8.32%	8.50%
>R15K (R000)	13,800,500	7,324,808	10,752,364	13,259,963	14,262,279
% share of credit granted	72.45%	77.90%	77.54%	75.18%	73.14%
Total value of credit facilities (R000)	19,047,363	9,402,563	13,867,334	17,636,956	19,500,231

Table 4.3 showed a decrease in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 60.16% to 59.26%. Table 4.4 showed an increase in the same category from 16.50% to 18.36% for the quarter ended March 2021.

4.3 Gross debtors book – credit facilities

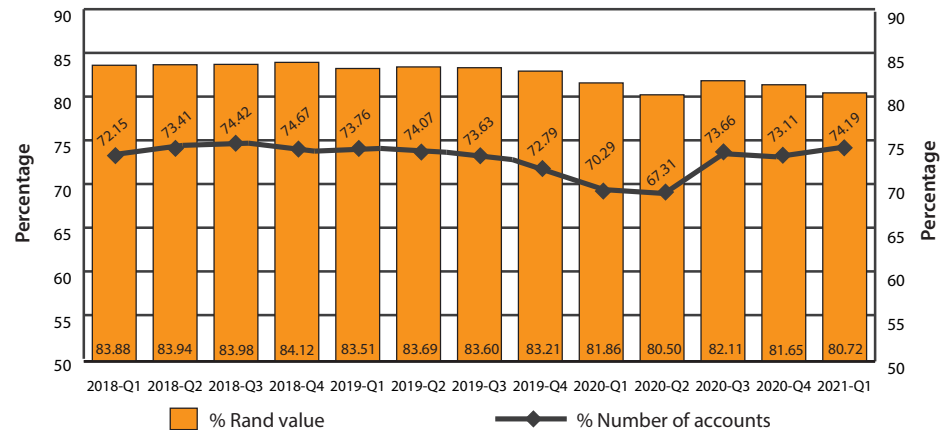
Table 4.5: Gross debtors book – credit facilities

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	264,244,477	257,281,372	260,907,673	264,909,975	264,411,968	-0.19%	0.06%
Number of accounts	26,279,748	26,259,107	25,453,917	25,199,870	24,473,122	-2.88%	-6.87%

The rand value of the gross debtors book for credit facilities showed a decrease of R498.01 million (0.19%) q-o-q and an increase of R167.49 million (0.06%) on a y-o-y basis. The number of accounts decreased by 2.88% q-o-q and by 6.87% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 81.65% for the quarter ended December 2020 to 80.72% for the quarter ended March 2021. The percentage (number) of accounts reported as “current” increased from 73.11% to 74.19% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	214,282	82,200	129,506	167,859	187,630	0.93%	11.78%	-12.44%
7-12 Months	1,274,290	794,663	1,858,490	1,743,032	1,521,906	7.56%	-12.69%	19.43%
13-18 Months	864,284	311,615	670,699	797,166	660,490	3.28%	-17.15%	-23.58%
19-24 Months	1,474,835	534,796	1,070,650	1,159,546	990,962	4.92%	-14.54%	-32.81%
25-36 Months	3,074,015	1,078,925	2,209,456	2,623,855	2,120,300	10.53%	-19.19%	-31.03%
3.1-5 Years	13,293,249	5,553,354	10,093,826	11,591,586	10,572,768	52.52%	-8.79%	-20.47%
5.1-10 +Years	5,119,187	1,862,146	4,259,764	4,736,431	4,078,610	20.26%	-13.89%	-20.33%
Total	25,314,143	10,217,700	20,292,392	22,819,475	20,132,666	100.00%	-11.77%	-20.47%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	25,990	7,433	10,333	13,879	13,838	2.86%	-0.30%	-46.76%
7-12 Months	140,200	73,703	142,641	152,718	135,818	28.11%	-11.07%	-3.13%
13-18 Months	53,400	20,706	43,194	48,256	36,167	7.49%	-25.05%	-32.27%
19-24 Months	82,607	30,394	47,205	47,536	41,397	8.57%	-12.91%	-49.89%
25-36 Months	93,122	28,267	55,396	67,786	55,030	11.39%	-18.82%	-40.91%
3.1-5 Years	224,765	81,783	146,591	172,532	153,883	31.85%	-10.81%	-31.54%
5.1-10 +Years	52,179	16,794	42,576	50,871	46,969	9.72%	-7.67%	-9.98%
Total	672,263	259,080	487,936	553,578	483,102	100.00%	-12.73%	-28.14%

On a q-o-q basis the rand value and numbers of agreements decreased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated both rand values and numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	97,066	44,938	67,636	65,625	66,558	0.33%	1.42%	-31.43%
R3.1K-R5K	260,175	104,746	182,688	198,719	183,238	0.91%	-7.79%	-29.57%
R5.1K-R8K	492,615	185,181	338,408	363,641	302,911	1.50%	-16.70%	-38.51%
R8.1K-R10K	531,487	207,869	408,380	491,843	430,589	2.14%	-12.45%	-18.98%
R10.1K-R15K	956,547	354,249	723,450	905,415	773,220	3.84%	-14.60%	-19.17%
> R15.1K	22,976,253	9,320,717	18,571,830	20,794,232	18,376,151	91.28%	-11.63%	-20.02%
Total	25,314,143	10,217,700	20,292,392	22,819,475	20,132,666	100.00%	-11.77%	-20.47%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	48,152	22,314	28,170	25,413	27,889	5.77%	9.74%	-42.08%
R3.1K-R5K	59,066	23,012	40,773	43,965	40,644	8.41%	-7.55%	-31.19%
R5.1K-R8K	76,430	29,394	54,595	57,231	47,264	9.78%	-17.42%	-38.16%
R8.1K-R10K	55,977	22,106	43,758	51,851	44,941	9.30%	-13.33%	-19.72%
R10.1K-R15K	75,937	27,507	57,890	69,825	59,300	12.27%	-15.07%	-21.91%
> R15.1K	356,701	134,747	262,750	305,293	263,064	54.45%	-13.83%	-26.25%
Total	672,263	259,080	487,936	553,578	483,102	100.00%	-12.73%	-28.14%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.28% and 54.45% respectively for the quarter ended March 2021 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K	202,522	79,239	152,097	171,129	143,438
% share of credit granted	30.13%	30.59%	31.17%	30.92%	29.70%
R10.1K-R15K	107,855	45,448	82,178	92,245	80,358
% share of credit granted	16.04%	17.54%	16.84%	16.67%	16.64%
>R15K	361,841	134,361	253,622	290,004	259,176
% share of credit granted	53.83%	51.87%	51.98%	52.41%	53.66%
Total number of unsecured credit	672,218	259,048	487,897	553,378	482,972

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K (R000)	3,247,814	1,306,933	2,527,080	2,946,588	2,472,528
% share of credit granted	12.83%	12.79%	12.45%	12.92%	12.29%
R10.1K-R15K (R000)	3,320,063	1,486,882	2,758,696	3,119,547	2,613,901
% share of credit granted	13.12%	14.55%	13.60%	13.68%	12.99%
>R15K (R000)	18,745,376	7,423,174	15,005,610	16,737,984	15,038,745
% share of credit granted	74.05%	72.66%	73.95%	73.40%	74.73%
Total value of unsecured credit (R000)	25,313,252	10,216,990	20,291,387	22,804,119	20,125,175

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.92% for the quarter ended December 2020 to 29.70% for the quarter ended March 2021 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 73.40% to 74.73% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

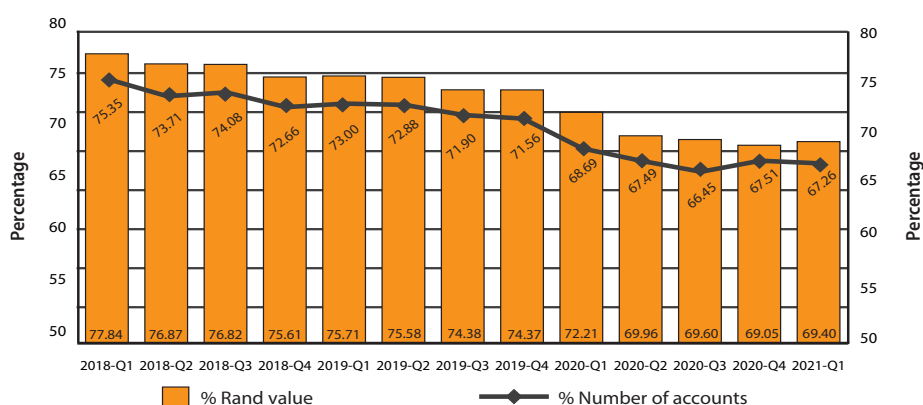
Table 5.7: Gross debtors book – unsecured credit

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	223,869,956	220,899,741	218,565,228	216,411,669	212,946,855	-1.60%	-4.88%
Number of accounts	5,229,822	5,296,493	5,139,592	4,917,501	4,746,499	-3.48%	-9.24%

The rand value of gross debtors book for unsecured credit decreased by R3.46 billion (1.60%) q-o-q and by R10.92 billion (4.88%) on a y-o-y basis. The number of accounts decreased by 3.48% q-o-q and by 9.24% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” increased from 69.05% for the quarter ended December 2020 to 69.40% for the quarter ended March 2021. The percentage (number) of accounts reported as “current” decreased from 67.51% to 67.26% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	1,083,339	491,385	602,364	754,077	722,240	36.63%	-4.22%	-33.33%
2-3 Months	238,732	124,251	204,597	296,626	265,210	13.45%	-10.59%	11.09%
4-6 Months	800,172	421,375	774,868	1,056,623	984,498	49.93%	-6.83%	23.04%
Total	2,122,244	1,037,012	1,581,829	2,107,326	1,971,947	100.00%	-6.42%	-7.08%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2020-Q1 000	2020-Q2 000	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	566,159	279,921	344,934	407,524	389,167	54.42%	-4.50%	-31.26%
2-3 Months	81,033	42,129	75,387	99,298	86,114	12.04%	-13.28%	6.27%
4-6 Months	200,453	109,000	194,700	255,315	239,835	33.54%	-6.06%	19.65%
Total	847,645	431,050	615,021	762,137	715,116	100.00%	-6.17%	-15.63%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended March 2021. The rand value of short-term credit decreased by R135.38 million (6.42%) q-o-q and by R150.30 million (7.08%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 6.17% q-o-q and by 15.63% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	146,471	77,512	103,235	115,993	110,182	5.59%	-5.01%	-24.78%
R1001-R2000	336,183	174,435	247,795	301,628	280,324	14.22%	-7.06%	-16.62%
R2001-R3000	309,728	154,388	240,312	309,852	284,544	14.43%	-8.17%	-8.13%
R3001-R5000	495,424	239,119	377,642	516,731	491,421	24.92%	-4.90%	-0.81%
R5001-R8000	834,438	391,558	612,845	863,122	805,476	40.85%	-6.68%	-3.47%
Total	2,122,244	1,037,012	1,581,829	2,107,326	1,971,947	100.00%	-6.42%	-7.08%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	258,363	138,493	180,037	198,258	189,382	26.48%	-4.48%	-26.70%
R1001-R2000	224,548	116,471	161,740	194,800	180,994	25.31%	-7.09%	-19.40%
R2001-R3000	119,861	59,910	92,536	118,650	108,685	15.20%	-8.40%	-9.32%
R3001-R5000	122,148	58,851	92,103	125,601	119,544	16.72%	-4.82%	-2.13%
R5001-R8000	122,725	57,325	88,605	124,828	116,511	16.29%	-6.66%	-5.06%
Total	847,645	431,050	615,021	762,137	715,116	100.00%	-6.17%	-15.63%

All categories of short term credit for rand values and numbers experienced a q-o-q decrease as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K	421,805	228,790	340,988	426,665	380,048
% share of credit granted	49.76%	53.08%	55.45%	55.98%	53.15%
R10.1K-R15K	134,837	65,986	92,685	110,549	107,123
% share of credit granted	15.91%	15.31%	15.07%	14.51%	14.98%
>R15K	290,988	136,256	181,319	224,910	227,941
% share of credit granted	34.33%	31.61%	29.48%	29.51%	31.87%
Total number of short-term credit	847,630	431,032	614,992	762,124	715,112

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R10K (R000)	741,694	387,878	658,249	898,426	786,152
% share of credit granted	34.95%	37.41%	41.62%	42.63%	39.87%
R10.1K-R15K (R000)	364,738	181,620	277,886	351,814	330,869
% share of credit granted	17.19%	17.52%	17.57%	16.70%	16.78%
>R15K (R000)	1,015,758	467,436	645,592	857,024	854,900
% share of credit granted	47.86%	45.08%	40.82%	40.67%	43.35%
Total value of short-term credit (R000)	2,122,189	1,036,934	1,581,726	2,107,264	1,971,921

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 55.98% for the quarter ended December 2020 to 53.15% for the quarter ended March 2021 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 40.67% to 43.35% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

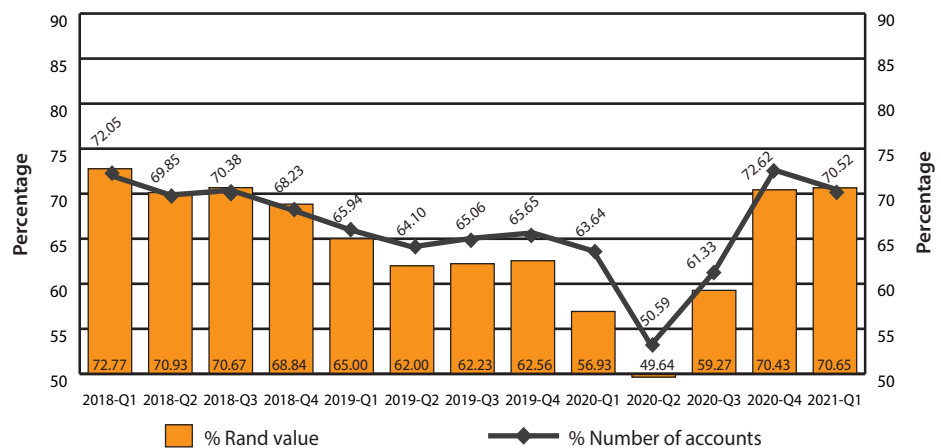
Table 6.7: Gross debtors book - short-term credit

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	2,163,595	1,794,348	1,889,860	1,924,700	1,897,346	-1.42%	-12.31%
Number of accounts	676,429	635,310	613,595	599,504	609,474	1.66%	-9.90%

The rand value of the gross debtors book for short-term credit decreased by R27.35 million (1.42%) q-o-q and by R266.25 million (12.31%) on a y-o-y basis. The number of accounts increased by 1.66% q-o-q and decreased by 9.90% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" increased from 70.43% for the quarter ended December 2020 to 70.65% for the quarter ended March 2021. The percentage (number) of accounts reported as "current" decreased from 72.62% to 70.52% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	28,798	1,418	6,582	1,591	28,494	1.55%	1690.64%
5-12 ,Months	272,146	9,296	45,452	35,531	314,682	17.15%	785.65%
12.1-24 Months	110,750	9,295	24,339	18,334	99,170	5.41%	440.92%
24.1-36 Months	122,002	58,584	68,565	44,798	119,655	6.52%	167.10%
> 36 months	1,151,996	347,240	926,989	1,472,982	1,272,608	69.37%	-13.60%
Total	1,685,692	425,833	1,071,926	1,573,236	1,834,610	100.00%	16.61%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	1,727	100	566	128	1,527	6.06%	1092.97%
5-12 Months	12,014	951	2,631	1,157	10,593	42.05%	815.56%
12.1-24 Months	5,497	607	1,541	1,229	4,528	17.98%	268.43%
24.1-36 Months	5,241	1,199	2,324	2,007	4,983	19.78%	148.28%
> 36 months	4,640	941	2,213	3,277	3,559	14.13%	8.61%
Total	29,119	3,798	9,275	7,798	25,190	100.00%	223.03%

The value of developmental credit granted increased by R261.37 million (16.61%) for the quarter ended March 2021 as indicated in Table 7.1. The number of developmental credit agreements increased by 223.03% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2020-Q1 R000	2020-Q2 R000	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	609	198	215	218	449	0.02%	106.39%
R1501-R3000	2,452	419	910	663	1,794	0.10%	170.63%
R3.01K-R5K	8,586	1,215	2,904	1,739	5,545	0.30%	218.90%
R5.01K-R10K	32,272	5,061	13,388	8,256	23,980	1.31%	190.45%
R10.1K-R20K_D	74,623	7,956	27,625	15,428	65,154	3.55%	322.31%
> R20K	1,567,149	410,985	1,026,885	1,546,933	1,737,689	94.72%	12.33%
Total	1,685,692	425,833	1,071,926	1,573,236	1,834,610	100.00%	16.61%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	613	214	216	220	477	1.89%	116.82%
R1501-R3000	1,049	180	394	279	755	3.00%	170.61%
R3.01K-R5K	2,046	287	698	417	1,328	5.27%	218.47%
R5.01K-R10K	4,186	657	1,785	1,110	3,231	12.83%	191.08%
R10.1K-R20K_D	4,891	538	1,855	1,050	4,333	17.20%	312.67%
> R20K	16,334	1,922	4,327	4,722	15,066	59.81%	219.06%
Total	29,119	3,798	9,275	7,798	25,190	100.00%	223.03%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 94.72% in rand value and 59.81% in numbers for the quarter ended March 2021.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
<=R10K	12,664	1,133	2,981	1,260	11,546
% share	44.23%	32.59%	33.09%	16.75%	46.21%
R10.1K-R15K	15,965	2,343	6,027	6,263	13,440
% share	55.77%	67.41%	66.91%	83.25%	53.79%
Total number of developmental credit	28,629	3,476	9,008	7,523	24,986

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
<=R10K	321,322	15,040	46,895	16,753	322,363
% share	19.26%	3.92%	4.50%	1.07%	17.72%
R10.1K-R15K	1,347,319	368,942	994,385	1,548,520	1,497,014
% share	80.74%	96.08%	95.50%	98.93%	82.28%
Total rand value of developmental credit	1,668,641	383,982	1,041,280	1,565,273	1,819,378

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 53.79% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 82.28% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

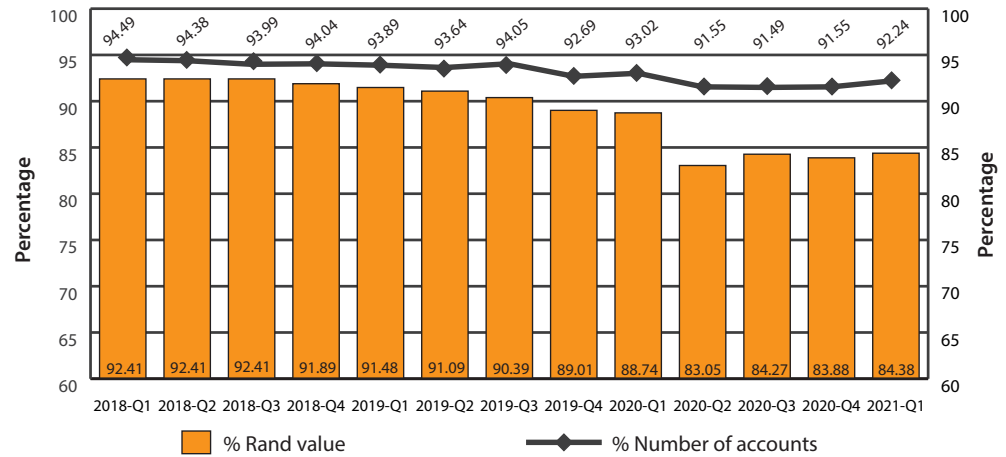
Table 7.7: Gross debtors book - developmental credit

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	55,353,387	55,765,369	55,750,871	56,133,758	56,943,017	1.44%	2.87%
Number of accounts	1,153,207	1,134,461	1,132,734	1,135,820	1,146,619	0.95%	-0.57%

The rand value of the gross debtors book for developmental credit increased by R809.26 million (1.44%) q-o-q and by R1.59 billion (2.87%) on a y-o-y basis. The number of accounts increased by 0.95% q-o-q and decreased by 0.57% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 83.88% for the quarter ended December 2020 to 84.38% for the quarter ended March 2021. The percentage (number) of accounts reported as “current” increased from 91.55% to 92.24% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Eastern Cape	7,680,998,022	7,986,442,567	8,730,097,416	8,773,762,745	7,431,292,989	3,253,887,312	7,627,099,219	8,807,791,016	7,927,891,354
Free State	4,704,131,844	5,005,283,744	5,283,168,110	5,496,544,053	4,633,353,131	2,452,839,054	4,755,632,109	5,589,666,864	5,228,081,297
Gauteng	54,414,942,072	58,096,508,909	60,891,447,424	62,574,659,941	54,917,101,163	23,545,848,549	56,363,658,392	69,939,794,082	62,241,635,087
Kwazulu-Natal	18,182,281,867	19,023,618,642	20,336,591,011	20,215,476,462	17,977,156,847	7,824,323,523	17,804,851,497	20,072,919,096	18,230,611,437
Limpopo	4,931,834,107	5,336,536,313	5,714,823,432	5,794,456,190	4,824,314,663	2,509,597,419	5,154,645,267	5,821,185,979	4,931,704,049
Mpumalanga	8,709,154,602	8,505,120,487	9,236,323,546	9,233,657,268	7,798,485,386	3,841,837,664	7,969,597,184	8,965,600,605	7,954,062,553
Northern Cape	2,337,556,200	2,724,623,240	3,129,598,355	2,671,482,695	2,307,901,057	1,206,339,607	2,267,342,340	2,612,026,170	2,364,575,692
North West	4,420,671,068	4,243,958,425	4,697,336,482	5,402,924,038	4,448,316,139	2,165,949,761	4,647,391,871	5,544,692,071	4,928,454,089
Western Cape	21,319,908,833	22,517,211,683	23,519,308,080	23,879,513,361	21,020,855,193	7,548,563,301	22,131,247,662	25,966,284,692	23,867,600,967
Other	1,154,673,161	1,271,516,558	1,464,819,957	1,339,765,829	992,290,614	333,940,127	724,500,262	1,099,081,924	1,134,126,010
Total	127,856,151,777	134,710,820,568	143,003,513,813	145,382,242,582	126,351,067,182	54,683,126,317	129,445,965,803	154,419,042,499	138,808,742,535

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
≤R1500	913,868	1,114,780	952,883	1,062,878	712,943	299,273	458,365	464,490	557,079
R1500-R3000	6,806,234	8,524,542	8,706,655	10,931,279	6,566,136	2,571,043	4,846,713	5,618,374	5,319,811
R3.1K-R5K	47,195,914	55,990,918	51,749,108	62,866,122	43,555,308	35,204,278	43,390,063	44,079,607	28,576,669
R5.1K-R10K	316,767,431	355,135,589	356,226,904	496,711,803	301,589,380	172,993,526	337,866,009	412,212,294	279,237,450
R10.1K-R20K	406,880,239	449,808,537	489,853,421	706,308,643	368,121,889	202,362,318	464,273,633	644,604,166	390,357,307
R20.1K-R40K	294,667,056	323,965,003	364,432,591	509,320,817	272,958,504	125,364,588	312,815,430	460,632,765	284,248,419
R40.1K-R60K	160,738,162	169,614,685	175,479,820	172,877,303	146,749,363	67,009,199	128,357,174	163,566,334	126,988,929
R60.1K-R100K	690,042,048	683,231,027	712,374,621	629,658,253	585,161,706	238,334,934	477,002,986	476,233,665	422,164,870
R101K-R150K	2,693,351,024	2,637,846,375	2,716,700,398	2,625,948,025	2,365,847,444	938,639,810	2,141,111,875	2,196,457,326	1,869,282,488
R151K-R200K	5,231,519,145	5,178,824,790	5,218,540,565	5,297,047,095	4,690,840,493	2,120,144,768	4,360,895,596	4,487,588,264	3,800,914,187
R201K-R400K	15,432,554,569	15,716,663,162	16,854,962,835	17,946,072,891	15,506,291,304	7,932,111,797	16,583,404,214	17,948,682,289	15,610,514,579
>R400K	14,568,952,374	15,622,686,529	16,383,985,868	17,732,681,226	14,792,477,314	8,677,055,396	18,395,641,743	20,672,360,099	18,128,164,253
Total	39,850,388,064	41,203,405,937	43,333,965,669	46,191,486,335	39,080,871,784	20,512,090,930	43,250,063,801	47,512,499,673	40,946,326,041

Table 3: Number of agreements for secured credit granted

Agreements	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
≤R1500	801	990	846	932	636	259	403	411	472
R1500-R3000	2,924	3,930	3,766	4,486	2,769	1,117	2,071	2,422	2,127
R3.1K-R5K	11,363	13,673	12,664	15,145	10,405	8,839	10,443	10,202	6,494
R5.1K-R10K	42,848	47,842	47,825	67,296	41,095	23,096	44,847	54,946	37,072
R10.1K-R20K	29,655	32,639	35,390	50,953	26,935	14,902	33,917	46,640	28,308
R20.1K-R40K	10,905	12,084	13,621	19,211	10,209	4,683	11,729	17,223	10,557
R40.1K-R60K	3,240	3,438	3,567	3,564	2,970	1,361	2,626	3,373	2,589
R60.1K-R100K	8,432	8,377	8,779	7,583	7,106	2,923	5,757	5,745	5,081
R101K-R150K	21,201	20,745	21,419	20,655	18,616	7,377	16,804	17,205	14,670
R151K-R200K	29,880	29,594	29,754	30,153	26,717	12,055	24,846	25,583	21,663
R201K-R400K	55,813	56,932	60,998	64,838	56,187	28,410	59,307	64,284	55,722
>R400K	23,966	25,266	26,992	29,211	24,068	13,992	30,019	33,293	28,879
Total	241,028	255,510	265,621	314,027	227,713	119,014	242,769	281,327	213,634

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
R0-R3500		4,211,210	447,187	2,039,473	324,332		385,037	493,167	1,157,397
R3501-R5500	2,804,398	1,116,674	832,024	2,637,310	1,577,660	659,619	2,333,362	1,915,527	2,794,040
R5501-R7500	4,598,630	39,336,741	39,300,896	42,172,287	26,845,553	18,230,124	66,334,374	78,635,733	84,137,611
R7501-R10K	41,827,655	48,865,416	31,620,597	43,613,453	25,932,099	7,733,375	41,059,613	53,650,021	29,237,992
R10.1K-R15K	232,890,675	247,175,681	257,778,043	268,554,453	242,854,250	52,446,755	248,978,956	297,194,335	277,798,074
>R15K	34,957,423,482	39,843,730,297	42,830,552,493	43,374,466,881	38,635,366,059	12,906,135,808	48,892,494,290	62,230,979,203	53,872,483,784
Total	35,239,544,840	40,184,436,019	43,160,531,240	43,733,483,857	38,932,899,953	12,985,205,681	49,251,585,632	62,662,867,986	54,267,608,898

Table 5: Number of mortgages granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R3500		8	1	4	1		2	2	5
R3501-R5500	9	8	6	16	11	5	15	13	11
R5501-R7500	21	78	87	79	59	35	109	124	136
R7501-R10K	96	113	106	125	87	26	104	136	95
R10.1K-R15K	635	646	694	700	613	120	622	700	661
>R15K	34,029	38,914	41,517	41,357	37,462	12,165	43,145	52,924	44,758
Total	34,790	39,767	42,411	42,281	38,233	12,351	43,997	53,899	45,666

Table 6: Rand value of secured credit granted by income category

Income Category	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
R0-R3500	267,208,764	284,103,777	297,346,199	459,673,011	256,626,774	140,860,875	325,124,204	451,780,752	274,165,969
R3501-R5500	209,916,925	245,557,263	263,885,807	370,305,835	201,695,520	100,710,072	221,560,769	302,949,402	183,385,491
R5501-R7500	262,846,036	286,835,367	314,108,995	363,711,395	235,232,771	120,217,128	285,193,238	312,756,202	243,429,519
R7501-R10K	684,039,456	744,962,927	762,051,807	838,831,489	648,060,480	337,229,449	775,589,053	662,067,649	680,606,321
R10.1K-R15K	2,334,528,736	2,444,018,110	2,510,776,155	2,684,912,627	2,129,097,269	1,162,617,267	2,449,439,181	2,019,218,604	2,220,753,022
>R15K	35,356,695,726	36,479,057,057	38,520,409,656	40,685,789,685	34,961,760,902	18,311,099,971	38,503,860,747	42,965,824,752	36,633,890,181
Total	39,115,235,643	40,484,534,501	42,668,578,619	45,403,224,042	38,432,473,716	20,172,734,762	42,560,767,192	46,714,597,361	40,236,230,503

Table 7: Number of secured credit granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R3500	30,134	33,035	33,928	52,640	29,531	15,474	35,658	47,804	28,702
R3501-R5500	19,347	22,388	23,637	32,938	18,703	9,256	19,515	24,950	15,782
R5501-R7500	10,450	11,900	12,657	16,249	9,671	4,676	10,191	12,656	8,622
R7501-R10K	12,017	12,884	13,070	16,231	10,250	5,403	11,250	12,589	9,942
R10.1K-R15K	23,807	25,595	26,156	29,768	20,827	11,657	22,642	22,538	19,587
>R15K	143,294	147,772	154,105	164,091	136,802	71,665	141,764	159,037	129,397
Total	239,049	253,574	263,553	311,917	225,784	118,131	241,020	279,574	212,032

Table 8: Rand value of credit facilities granted by income category

Income Category	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
R0-R3500	1,335,927,436	1,426,758,246	1,538,012,525	1,190,877,293	1,304,348,944	465,392,292	610,807,212	805,706,767	1,081,991,349
R3501-R5500	926,684,789	1,103,571,455	1,285,310,286	1,238,730,755	981,374,536	320,229,505	469,175,861	655,915,332	823,602,504
R5501-R7500	753,449,197	905,644,227	1,009,123,254	963,744,149	767,303,182	278,044,120	437,605,705	647,735,170	771,972,306
R7501-R10K	962,886,564	1,032,590,495	1,072,096,674	1,027,690,556	828,159,016	347,296,305	527,924,102	799,982,031	902,486,694
R10.1K-R15K	1,605,602,749	1,735,397,014	1,776,649,786	1,657,351,867	1,365,677,198	666,793,548	1,069,457,425	1,467,653,810	1,657,898,832
>R15K	14,489,942,111	14,688,728,509	15,538,836,057	15,026,710,213	13,800,499,963	7,324,807,723	10,752,363,886	13,259,963,278	14,262,279,428
Total	20,074,492,846	20,892,689,946	22,220,028,582	21,105,104,833	19,047,362,839	9,402,563,493	13,867,334,191	17,636,956,388	19,500,231,113

Table 9: Number of credit facilities granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R3500	557,937	729,699	718,390	642,601	546,263	379,421	443,129	547,633	511,502
R3501-R5500	282,184	372,757	518,273	507,369	395,842	178,429	235,379	297,653	223,626
R5501-R7500	172,227	226,002	229,342	224,077	165,861	108,344	151,636	192,141	146,526
R7501-R10K	173,249	212,906	208,395	203,078	152,585	95,810	133,351	165,410	133,094
R10.1K-R15K	236,107	290,706	274,500	261,798	200,725	121,715	181,369	208,898	170,126
>R15K	731,529	824,708	809,817	764,860	647,381	342,042	532,966	587,721	527,587
Total	2,153,233	2,656,778	2,758,717	2,603,783	2,108,657	1,225,761	1,677,830	1,999,456	1,712,461

Table 10: Rand value of unsecured credit granted by income category

Income Category	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
R0-R3500	1,318,346,601	189,491,618	163,224,755	148,806,126	80,832,091	50,937,939	78,159,556	96,885,557	139,737,233
R3501-R5500	1,016,505,313	1,171,983,298	1,208,483,090	1,107,639,464	715,921,952	255,067,772	575,952,369	663,507,638	506,059,855
R5501-R7500	1,283,730,344	1,421,144,575	1,482,417,094	1,363,529,799	979,587,230	384,868,921	739,196,948	847,526,788	710,965,590
R7501-R10K	1,883,729,092	1,941,903,636	1,983,533,877	1,909,763,458	1,471,472,866	616,058,642	1,133,771,121	1,338,668,063	1,115,765,761
R10.1K-R15K	4,080,236,568	4,120,646,740	4,322,512,103	4,255,411,743	3,320,062,599	1,486,882,493	2,758,696,282	3,119,546,994	2,613,900,887
>R15K	18,660,158,512	19,789,591,679	20,904,766,429	21,409,456,366	18,745,375,563	7,423,173,867	15,005,610,246	16,737,984,075	15,038,745,376
Total	28,242,706,430	28,634,761,546	30,064,937,349	30,194,606,956	25,313,252,301	10,216,989,634	20,291,386,522	22,804,119,115	20,125,174,702

Table 11: Number of unsecured credit granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R3500	42,959	18,169	16,111	18,775	11,809	7,855	12,510	12,324	13,407
R3501-R5500	84,280	92,455	95,907	94,882	64,010	22,770	48,692	54,854	41,314
R5501-R7500	74,652	78,199	80,994	81,766	61,482	23,017	44,172	49,626	41,754
R7501-R10K	81,125	78,003	79,260	82,591	65,221	25,597	46,723	54,325	46,963
R10.1K-R15K	133,873	125,019	129,324	135,972	107,855	45,448	82,178	92,245	80,358
>R15K	366,888	371,245	390,230	415,563	361,841	134,361	253,622	290,004	259,176
Total	783,777	763,090	791,826	829,549	672,218	259,048	487,897	553,378	482,972

Table 12: Rand value of short-term credit granted by income category

Income Category	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
R0-R3500	110,434,440	105,009,542	102,831,285	106,845,457	75,131,315	56,568,363	93,642,457	140,432,829	119,047,120
R3501-R5500	291,613,015	293,300,625	300,062,151	312,125,161	217,387,012	108,076,924	191,545,172	265,247,391	222,759,426
R5501-R7500	286,319,500	284,556,561	290,286,343	299,778,540	231,896,915	115,865,461	199,436,112	267,788,665	236,159,911
R7501-R10K	267,869,665	251,763,328	250,358,980	263,067,236	217,279,005	107,367,703	173,624,796	224,957,448	208,185,123
R10.1K-R15K	423,732,980	392,797,974	391,215,158	418,420,772	364,737,524	181,619,557	277,886,073	351,813,794	330,869,353
>R15K	1,067,558,628	1,039,138,283	1,007,883,328	1,065,943,236	1,015,757,682	467,435,713	645,591,779	857,024,361	854,900,374
Total	2,447,528,228	2,366,566,313	2,342,637,245	2,466,180,402	2,122,189,453	1,036,933,721	1,581,726,389	2,107,264,488	1,971,921,307

Table 13: Number of short-term credit granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R3500	93,418	95,770	89,153	91,778	73,147	53,128	84,117	107,856	90,532
R3501-R5500	154,884	161,164	163,432	173,236	141,200	72,330	107,301	135,732	118,623
R5501-R7500	124,529	128,230	130,247	135,426	117,377	58,957	85,720	106,188	96,804
R7501-R10K	102,224	100,901	98,954	101,651	90,081	44,375	63,850	76,889	74,089
R10.1K-R15K	152,252	147,694	143,864	148,013	134,837	65,986	92,685	110,549	107,123
>R15K	315,139	309,550	301,081	301,556	290,988	136,256	181,319	224,910	227,941
Total	942,446	943,309	926,731	951,660	847,630	431,032	614,992	762,124	715,112

Table 14: Rand value of developmental credit granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R1500	14,175,063	1,189,724	2,523,068	231,298	13,117,622	525,788	1,743,661	337,934	27,813,131
R1501-R3500	24,838,273	2,122,548	4,117,905	438,187	19,841,504	669,337	2,586,001	1,173,637	20,139,611
R3501-R5500	46,454,338	3,321,898	8,806,348	1,519,302	45,894,681	1,887,383	6,028,144	1,722,198	44,966,402
R5501-R7500	94,579,424	9,283,106	19,561,650	3,858,715	95,582,724	4,949,176	13,885,405	4,362,288	89,551,684
R7501-R10K	186,364,880	15,352,776	30,521,413	7,647,099	146,885,562	7,008,589	22,651,870	9,156,580	139,892,462
R10.1K-R15K	1,410,433,405	1,175,863,799	1,446,326,139	1,435,213,184	1,347,318,614	368,942,110	994,385,267	1,548,520,252	1,497,014,248
Total	1,776,845,383	1,207,133,851	1,511,856,523	1,448,907,785	1,668,640,707	383,982,383	1,041,280,348	1,565,272,889	1,819,377,538

Table 15: Number of developmental credit granted by income category

Income Category	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
R0-R1500	541	116	177	49	509	60	103	60	660
R1501-R3500	901	95	233	30	696	36	137	42	725
R3501-R5500	1,863	240	558	89	1,622	81	318	78	1,515
R5501-R7500	3,965	1,232	1,659	654	4,148	583	1,023	533	3,512
R7501-R10K	6,643	1,034	2,108	533	5,689	373	1,400	547	5,134
R10.1K-R15K	16,483	6,575	8,180	6,181	15,965	2,343	6,027	6,263	13,440
Total	30,396	9,292	12,915	7,536	28,629	3,476	9,008	7,523	24,986

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Current	866,463,935,396	872,358,345,789	884,708,055,576	892,602,512,243	903,612,662,697	883,078,489,633	901,998,876,442	921,807,727,449	955 997 214 970
30 Days	26,815,022,127	29,227,987,899	28,996,449,404	28,674,580,495	26,506,347,920	25,096,439,945	25,395,526,705	24,890,446,509	24 550 452 990
31-60 Days	11,723,938,047	12,276,577,792	12,546,568,189	12,470,303,990	12,708,057,761	14,588,893,448	11,187,666,428	10,965,528,292	11 118 881 954
61-90 Days	6,329,947,344	6,546,514,996	6,690,484,292	6,706,606,155	6,573,389,085	11,862,284,732	6,775,405,549	11,201,097,290	6 566 757 287
91-120 Days	6,171,226,251	6,306,722,201	6,357,530,576	7,019,612,229	7,263,509,187	11,066,175,901	7,771,545,503	6,945,164,232	4 846 111 440
120+ Days	30,915,383,525	31,762,600,485	30,688,236,396	31,150,763,447	31,972,131,185	38,683,225,341	40,065,552,472	39,782,492,195	39 610 157 103
Total	948,419,452,690	958,478,749,162	969,987,324,433	978,624,378,559	988,636,097,835	984,375,509,000	993,194,573,099	1,015,592,455,967	1 042 689 575 744

Table 17: Age analysis of accounts – mortgages

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	1,547,923	1,551,982	1,555,344	1,549,612	1,568,444	1,494,390	1,498,505	1,508,666	1,514,574
30 Days	53,407	56,402	55,096	53,959	49,840	45,812	47,050	44,930	43,254
31-60 Days	20,880	21,977	21,944	21,189	21,289	25,782	20,270	18,827	18,692
61-90 Days	11,747	11,670	11,724	11,602	11,324	18,708	11,887	16,380	11,046
91-120 Days	11,133	11,129	11,355	12,230	12,226	17,656	13,845	10,607	7,844
120+ Days	55,346	52,287	52,218	51,042	52,012	61,994	63,815	64,093	59,253
Total	1,700,436	1,705,447	1,707,681	1,699,634	1,715,135	1,664,342	1,655,372	1,663,503	1,654,663

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Current	386,933,426,201	390,542,820,920	394,120,233,759	397,533,939,023	396,179,859,179	384,887,182,243	389,439,854,817	395,652,774,553	398,270,385,962
30 Days	17,943,813,756	17,818,000,988	17,936,540,319	21,152,136,572	21,948,624,533	19,800,303,362	21,833,564,849	21,963,761,298	21,872,908,102
31-60 Days	6,738,481,828	6,703,608,987	6,716,224,277	6,993,433,782	7,842,868,152	8,960,830,962	9,129,507,925	8,710,757,208	8,033,840,102
61-90 Days	3,138,098,755	3,171,514,204	3,050,917,051	3,253,691,153	3,621,836,451	6,110,218,126	4,997,877,988	4,305,447,491	3,979,872,141
91-120 Days	2,621,483,796	2,678,525,383	2,709,652,384	2,606,047,771	2,961,579,404	4,812,790,943	3,706,252,073	3,845,775,167	3,972,478,020
120+ Days	15,036,224,946	14,963,666,531	14,855,150,313	14,737,133,416	15,458,176,261	18,932,022,293	20,441,360,197	20,409,666,149	20,309,138,630
Total	432,411,529,282	435,878,137,013	439,388,718,103	446,276,381,717	448,012,943,980	443,503,347,929	449,548,417,849	454,888,181,866	456,438,622,957

Table 19: Age analysis of accounts – secured credit

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	2,551,724	2,550,056	2,545,133	2,570,621	2,441,559	2,345,324	2,378,021	2,423,363	2,413,576
30 Days	213,020	212,430	210,337	247,368	288,779	208,558	215,448	216,927	216,723
31-60 Days	118,346	110,753	109,952	116,007	131,943	135,471	121,346	115,027	108,606
61-90 Days	72,434	71,190	69,013	72,750	82,915	108,318	83,636	71,998	69,066
91-120 Days	57,332	56,770	55,803	57,283	65,578	90,857	67,670	60,790	59,939
120+ Days	445,584	429,016	413,441	434,810	427,034	493,943	484,421	486,105	433,807
Total	3,458,440	3,430,215	3,403,679	3,498,839	3,437,808	3,382,471	3,350,542	3,374,210	3,301,717

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Current	203,482,940,277	209,117,359,607	213,177,750,516	217,389,621,304	216,301,139,843	207,111,684,737	214,235,024,693	216,307,898,557	213,421,313,449
30 Days	11,501,877,558	11,161,508,313	11,101,906,093	11,742,110,434	14,111,346,795	12,033,101,165	10,116,458,795	10,074,434,007	10,563,183,376
31-60 Days	4,809,521,370	4,439,627,817	4,178,271,556	4,382,134,093	5,212,547,020	4,794,094,476	4,445,919,375	4,539,110,530	4,828,989,440
61-90 Days	3,120,404,838	3,135,231,809	3,139,940,214	3,320,596,169	3,862,631,891	3,758,206,287	3,075,372,409	3,383,583,045	3,791,497,470
91-120 Days	2,920,938,295	3,459,336,717	3,067,961,226	3,407,577,089	4,037,286,859	4,858,912,037	4,012,715,971	4,940,212,313	5,040,407,169
120+ Days	17,836,126,052	18,545,468,619	20,324,444,464	21,018,534,232	20,719,524,348	24,725,373,388	25,022,181,343	25,664,736,130	26,766,577,112
Total	243,671,808,390	249,858,532,882	254,990,274,069	261,260,573,321	264,244,476,756	257,281,372,090	260,907,672,586	264,909,974,582	264,411,968,016

Table 21: Age analysis of accounts – credit facilities

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	18,958,631	19,328,645	19,672,349	19,668,131	18,472,518	17,675,389	18,750,427	18,424,484	18,155,508
30 Days	2,215,486	2,206,972	2,144,570	2,281,801	2,690,906	2,561,256	1,631,813	1,914,826	1,949,772
31-60 Days	921,395	795,232	719,736	754,375	783,761	796,818	613,575	654,624	673,839
61-90 Days	601,468	614,952	520,985	531,481	596,250	499,209	471,514	469,065	466,860
91-120 Days	497,759	564,410	450,327	432,846	449,868	537,737	527,080	443,998	434,420
120+ Days	2,508,436	2,585,080	3,209,753	3,350,642	3,286,445	4,188,698	3,459,508	3,292,873	2,792,723
Total	25,703,175	26,095,291	26,717,720	27,019,276	26,279,748	26,259,107	25,453,917	25,199,870	24,473,122

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Current	152,079,790,246	155,433,035,533	158,167,071,529	163,848,353,935	161,648,765,495	154,533,134,934	152,122,321,556	149,424,938,241	147,792,123,937
30 Days	7,387,624,159	7,237,528,239	8,550,217,984	8,496,650,946	11,451,807,384	11,117,247,748	11,021,680,119	10,204,229,413	9,701,386,140
31-60 Days	4,280,516,709	4,306,832,128	4,804,463,181	5,004,185,055	5,705,323,977	6,243,307,116	6,146,349,954	5,679,702,001	5,353,348,740
61-90 Days	2,964,516,400	3,157,625,264	3,272,112,144	3,503,441,139	3,810,767,139	4,369,026,465	4,303,556,083	4,544,119,763	3,895,064,348
91-120 Days	3,185,826,037	3,541,456,795	3,768,025,162	4,010,424,047	4,311,311,858	5,119,665,353	4,411,198,085	5,471,603,952	3,483,017,416
120+ Days	30,971,292,540	31,985,710,932	34,083,068,466	35,448,731,293	36,941,979,875	39,517,359,107	40,560,122,613	41,087,075,440	42,721,914,261
Total	200,869,566,091	205,662,188,891	212,644,958,466	220,311,786,415	223,869,955,728	220,899,740,723	218,565,228,410	216,411,668,810	212,946,854,842

Table 23: Age analysis of accounts – unsecured credit

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	3,824,681	3,798,182	3,724,308	3,779,691	3,592,118	3,574,691	3,415,442	3,319,947	3,192,614
30 Days	244,248	233,025	253,658	261,823	363,235	337,513	319,631	288,074	273,361
31-60 Days	137,541	134,547	144,067	149,370	163,644	187,764	190,597	161,871	147,807
61-90 Days	97,432	97,994	97,333	105,588	109,480	130,256	122,494	125,789	106,498
91-120 Days	100,937	107,382	109,014	115,450	118,602	141,723	120,783	106,285	92,953
120+ Days	834,227	840,538	851,388	869,983	882,743	924,546	970,645	915,535	933,266
Total	5,239,066	5,211,668	5,179,768	5,281,905	5,229,822	5,296,493	5,139,592	4,917,501	4,746,499

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2019-Q1 (R)	2019-Q2 (R)	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)
Current	1,686,256,007	1,404,800,910	1,414,078,781	1,492,700,166	1,231,785,202	890,686,320	1,120,028,145	1,355,477,961	1,340,477,082
30 Days	146,595,192	98,023,073	101,326,035	113,804,080	133,692,473	230,113,442	93,699,746	158,729,777	133,364,051
31-60 Days	150,035,510	121,520,026	119,259,840	112,025,579	116,407,718	112,203,228	70,947,246	89,084,370	99,305,200
61-90 Days	114,764,223	94,588,401	79,144,852	73,168,246	88,670,687	99,693,522	54,038,808	60,950,071	69,854,615
91-120 Days	84,205,103	84,717,977	81,126,462	67,895,350	75,920,310	100,857,795	54,938,504	39,301,051	46,188,921
120+ Days	412,242,028	462,022,962	477,399,435	526,550,107	517,118,179	360,793,552	496,207,436	221,156,495	208,155,801
Total	2,594,098,063	2,265,673,349	2,272,335,405	2,386,143,528	2,163,594,569	1,794,347,859	1,889,859,885	1,924,699,725	1,897,345,670

Table 25: Age analysis of accounts – short-term credit

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	595,137	513,501	516,568	523,650	430,506	321,423	376,340	435,335	429,813
30 Days	63,362	49,631	47,227	51,278	66,752	71,285	42,090	47,193	55,864
31-60 Days	58,588	52,466	51,161	44,949	44,962	45,804	29,792	31,003	34,700
61-90 Days	39,624	34,278	29,971	27,633	26,992	34,832	19,443	20,108	24,432
91-120 Days	29,499	27,770	26,904	23,148	23,554	30,195	17,675	13,077	14,438
120+ Days	116,373	123,413	122,116	127,030	83,663	131,771	128,255	52,788	50,227
Total	902,583	801,059	793,947	797,688	676,429	635,310	613,595	599,504	609,474

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	47,889,635,739	47,891,721,475	48,561,210,086	49,625,259,423	49,118,856,250	46,312,296,660	46,981,973,224	47,086,324,157	48,046,798,993
30 Days	1,298,761,735	1,407,725,875	1,491,166,059	1,640,297,755	1,792,230,535	2,291,263,395	1,560,060,888	1,396,955,977	1,442,640,515
31-60 Days	519,840,752	523,375,133	602,474,327	669,342,963	738,480,937	2,146,000,750	1,149,514,396	930,134,577	816,083,144
61-90 Days	301,494,773	304,928,098	331,544,605	393,620,621	422,343,915	803,066,048	1,067,014,608	790,290,451	657,221,256
91-120 Days	220,178,948	231,107,216	292,722,349	322,422,907	308,225,206	534,808,376	783,797,469	1,117,055,612	646,569,996
120+ Days	2,120,520,662	2,218,338,067	2,442,857,116	3,101,254,854	2,973,250,634	3,677,933,773	4,208,510,431	4,812,996,814	5,333,703,016
Total	52,350,432,609	52,577,195,864	53,721,974,542	55,752,198,523	55,353,387,477	55,765,369,002	55,750,871,016	56,133,757,588	56,943,016,920

Table 27: Age analysis of accounts – developmental credit

Ageing	2019-Q1	2019-Q2	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1
Current	1,047,521	1,033,648	1,046,257	1,131,798	1,072,755	1,038,550	1,036,342	1,039,894	1,057,662
30 Days	6,701	6,675	6,904	8,672	7,394	8,009	5,893	6,322	6,014
31-60 Days	9,236	3,157	5,898	9,644	10,348	13,724	11,891	9,600	8,660
61-90 Days	5,103	8,361	8,809	8,129	5,956	9,716	9,711	8,733	6,201
91-120 Days	3,790	6,898	6,371	7,452	4,183	8,062	8,188	8,222	4,978
120+ Days	43,379	45,166	38,198	55,412	52,571	56,400	60,709	63,049	63,104
Total	1,115,730	1,103,905	1,112,437	1,221,107	1,153,207	1,134,461	1,132,734	1,135,820	1,146,619

